



# THE JAGS FOUNDATION



## PLEDGE PROPOSALS DOCUMENT – SEASON 2026-27

### PLEDGE RESOLUTIONS

Ahead of each Annual General Meeting, the board of The Jags Foundation presents pledge proposals to the members. These proposals set out our recommended financial commitments to the Football Club, Academy and Women's team for the forthcoming season. This takes the form of three separate resolutions, which we invite the members to vote on at the AGM.

In both seasons 2024-25 and 2025-26 the Foundation's membership made three pledges as follows:

- £12,500 per month to the Football Club
- £2,000 per month to the Youth Academy
- £5,000 per season to PTWFC

TJF's board are recommending that these three pledges should be renewed, at their current level, for season 2026-27. We expect that monthly pledge payments would be paid on 28th of each month, while PTWFC payments would be made in five £1k instalments throughout the year.

The recommended pledges are set based on what we believe to be affordable, based on current monthly contributions from members, our cash reserves and other expected costs associated with running a 1,900+ member organisation.

In previous seasons, we have been able to go beyond the pledges and also to support community projects, but only because of additional fundraising, such as through merchandise sales, member events, raffles and auctions. While the pledges amount to a commitment of **£179,000 per annum**, support in the last two seasons has averaged **£200,000 per annum** due to Hospitality Takeover events and other ad hoc support or sponsorship.

### LONGER TERM

At the moment, TJF is essentially "fully committed". After making the pledges and occasional community contributions, putting on member events, and meeting our (very lean) running costs there is almost no headroom to build-up a surplus (to grow our "rainy day fund") or to increase what we put into the Club.

We can only grow our cash reserves if we:

- grow the membership
- grow the average monthly pledge from each member
- reduce the level of support we currently provide to the Club, Academy and/or Women's team

In the short term, the Club realistically continues to be dependent on our contributions. It remains our position that, in the longer term, TJF contributions should be seen as a bonus (on top of a balanced budget) rather than an essential component of the core budget.

Looking ahead to 2027–28 and beyond, we expect to review how TJF's financial support is structured, with the aim of moving towards a model where our contributions are linked to clearer influence and agreed priorities, similar to the arrangements at other successful fan-owned clubs such as St Mirren.

## COMPARATIVE CONTEXT

It's useful to place TJF's position into context by looking at other fan-owned Clubs in Scotland.

St Mirren's fan group, SMiSA, has about 1,600 members. Last year, it raised £200k (less than TJF). This included almost £13k of interest on their almost £500k cash reserves.

The combined support SMiSA put into its Club, Academy and Women's team that year was just under £77k, and it ran a surplus of about £80k.

SMiSA has been able to build strong cash reserves because its financial commitments to St Mirren have been relatively modest. Their model has only been possible because St Mirren has, for several seasons, been run sustainably, with strong cash reserves of its own, and without the need for their input.

Greenock Morton's fan group, Morton Club Together (MCT), has about 1,150 members, and has raised typically just over **£190kpa** in recent seasons. It has put about **£170kpa** of support into Morton. Their model of support is therefore more similar to TJF's, and both their Club and fans group also have very modest cash reserves.

Where a fan-owned club like Thistle or Morton has weaker cash reserves, and lacks a recent track record of breaking-even or operating at a profit, it typically becomes a lot more dependent on fan contributions. It is also harder for the fan groups themselves then to build up a long-term reserve, or to commit to other projects.

As a fan-owned football club, Partick Thistle needs to become, off the park, financially more like Motherwell or St Mirren, and less like Morton. That remains our aspiration, but it is something that is likely to take several years to accomplish.