

THE JAGS FOUNDATION

NEWSLETTER #1 MARCH 2022



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NEWSLETTER #01 – MARCH 2022

INFORMATION NIGHT

Since the Public Information meeting on Feb 23rd, we have received a lot of feedback on the data shared and queries raised. One of the points of feedback was in the irregularity of updates from TJF, despite a lot going on, it was felt that at least a bi-weekly (once every two weeks) update would be appreciated by the members. This is the first of those.

CURRENT POSITION

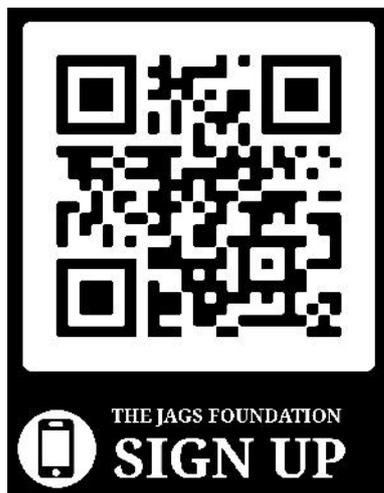
First up is a brief note to update you on where we are in the discussions with Three Black Cats and the Club on The Jags Foundation taking the “Colin Weir Shareholding”.

A contingent from TJF met with the Chairman, Chief Exec and two PTFC board members on Thursday 17th March. During that meeting we updated everyone on the public meeting, the current status of TJF and on the feedback received during the public meeting. This was a constructive meeting with two major actions highlighted;

- 1) An item raised included financial queries based on published accounts that some fans and TJF thought would be prudent to ask from publicly available data. This included matters relating to the pitch, the main stand and the overall operating budget. The PTFC board provided a response to this and both parties agreed that TJF would create a Q+A from the responses to provide feedback to its members. *
- 2) At the same time, we also presented the 1st draft of the “Working Together” document, this will be the guidelines and rules in how TJF and the club will interact. There be a continuous process to hone that document into its final working edit.

We will continue these meetings on a regular basis and update the membership appropriately.

**This item has been updated from the original mailshot issued to members on 25th March 2022 to clarify that responses were given to TJF by PTFC.*



SIGN UP TO TJF

Use the QR Code above with your smart device to link to The Jags Foundation Sign up page to become a member today!

Alternatively follow the link below, don't delay, sign up today!

www.thejagsfoundation.co.uk/sign-up/

INFORMATION EVENING

To view video of the recent information evening, please click [here](#)



CONTACT US

Partick Thistle is your club. We encourage you to get in touch. Either with queries or if you want to assist in any way

contact@thejagsfoundation.co.uk



@Jags_Foundation

CHAIRMAN OF TJF

As you may be aware Gavin Taylor stepped down as Chairman from TJF due to work commitments but stays on board as a Director. Gavin has also relinquished his role on the PTFC board, this is now an open position to be filled by a TJF appointee. In the meantime, we have appointed David Brown as Director and Chairman of TJF. We have attached David's profile to this mail and welcome him to the role.

ANNUAL GENERAL MEETING

The inaugural TJF AGM will now be held later in the year when we have advanced the Working Together process and have the full Q+A responses so that we can duly advise all the members of the next steps. At this point it would also be prudent to ratify Gavin's replacement on the PTFC board.

CAN YOU HELP?

All of the roles within TJF are voluntary and like you we are driven by the desire for success of Partick Thistle. We would really appreciate additional help to achieve our goal of securing the majority shareholding and building for that success. E.g. right now we would like to secure some skill sets within the Marketing and Social Media arena. Our current membership stands at just below 500, this is way below our targeted threshold of 1000 members. If you could offer some time to assist in anyway, please contact us by email. We have been actively canvassing the fans over the past three home games, you may have had a leaflet thrust into your own hands, and what has become clear is some fans are still not fully aware in what we are trying to achieve with TJF but each discussion we believe brings that clarity and hopefully signed up members. If you could potentially support us by joining our directors on match days to galvanize our support and perhaps tell others of why you joined and what you expect as "majority shareholder" please contact us. We are in a very unique position of being able to become a "fan owned" football club securing our legacy and building our future but we don't have all the answers. This is your organization and we rely on your feedback, communications and engagement to make sure we fulfill that goal. Please continue to do so.

Thanks for all your support. Mon the Jags.



David Brown

David has been a Jags fan for over 50 years. Raised on Murano Street just off Firhill Road his passion for all things red and yellow was ignited from "lifty err's" on every other Saturday.

Now semi-retired, David had spent his career in international business covering many different industries including; automotive, printing, contract manufacturing and ultimately 3D metal printing.

Having joined the Jags Foundation in 2021 he is committed to realizing Colin Weirs wishes and delivering a fan ownership model to all fans present and future of PTFC.

A VOICE FROM A BOARD MEMBER OF TJF

"I joined the Jags Foundation board, to help to achieve a smooth transition of the shares into fan ownership. I believe that the fans deserve the best opportunity possible to own our club, and it will be just that.... OUR CLUB!"

Caroline Mackie, Director of TJF



A VOICE FROM A FAN MEMBER OF TJF

"I joined The Jags Foundation as I want what's best for the club. The save the Jags years was a horrible experience, thinking Thistle might no longer exist and I don't want to experience that again."

Graham (Paddy) Elrick, Member of TJF



MEMBERSHIP UPDATE

As it stands, we have almost 500 members and when you consider Partick Thistle have over 2,300 season ticket holders. Clearly, we have to increase our membership to a number close to this one. We need to increase our membership rapidly and encourage a wider demographic of fans to join up. It is clear that too many fans are of the opinion that they don't need to sign up and subscribe until the shares are transferred. Sadly, not the case! We need to prove to 3BC that we are a strong and viable organisation, suitably equipped to take control of Colin Weir's bequeath. We could have the strongest board, with all the requisite skill set and all the legal requirements in place but unless we can demonstrate we are truly representative of the fans it may be difficult to warrant the share transfer.

The position we find ourselves in, being given the shares, is almost unique! We don't have to raise funds/take loans/pay back finance to acquire the shares. Whilst amazing, it is also to the detriment of increasing the membership of TJF as we do not need a "call to arms"! I know a lot of you signed up to be kept informed of progress back in early 2021. There seems to be a number of fans who did not realise that following this there was a call for official membership sign ups last October. One does not translate to the other so there are fans out there who assume they are fully fledged members of TJF whereas in actual fact they have just signed up to receive update emails. If you think this may be you, or are unsure if you have signed up for membership, send us a message to contact@thejagsfoundation.co.uk

There is little to no risk to us taking the shares. We are a company with limited liability. Finance for the operational costs, on and off the pitch, of the day to day running of the club will remain the responsibility of the board. The money that we raise from subscriptions will enhance club funds or help with improvements to the match day experience. With 1,000 members we can add £100,000 per annum to the available funds for the club/members benefit. The fan members will have their say in how we spend the money. You want hot water in the toilets, somewhere to leave your bike, better disabled facilities, help the gaffer with a new signing, a statue of John Lambie – we could do this! The current issue with the pitch is a prime example of how the fans can possibly help. Hybrid is expensive, maybe a long-term goal could be to help with this. The sky is the limit. The only limit is that of your imagination.

A VOICE FROM FAN MEMBERS OF TJF

"It's the team I love, the only team I've ever supported.....this opportunity we've been given to own OUR team, is incredible. Don't let it slip by..... #RednYellowArmy
□ □ "

John Allison, Member of TJF



"I joined the Jags Foundation to help promote the vision of Colin Weir that Partick Thistle become a fan owned club. It is my belief that it is the way forward for our club. We need the fans young and old to help us, Colin Weirs dream will only become a reality if the fans join up. Let's keep the dream of Colin Weir alive."

Gordon McClure, Member of TJF



WHAT NOW? WE NEED YOUR HELP!

We need your help, not just by signing up now, but alongside this we need you to encourage your fellow fans to sign up. If every member gets 1 fellow fan to join, we are almost at our initial target of 1,000. We need to find ways of attracting more of you, so help us by suggesting ways of achieving this. How to appeal to a wider demographic of fans. What you would like to see us do in the meantime. At the end of the day we, like all of you, are fans of the club. We all have everyday jobs, families, other interests out with football, other commitments. The more of you that can help, the more successful we will be and the greater the membership will swell.

With the *gofundme* campaign across lockdown, you all proved that we have an amazing fan base, how passionately you care about our club, and it will be just that, **OUR CLUB**. Fans will own 55% of the club which may increase if we amalgamate with the PFC Trust & Jags Trust. Fan owned, with members having the influence on the direction the club takes.

Join up today and make the journey with us.

OUR CLUB

OUR FUTURE

OUR HANDS